

**RAGHSA 2017**  
*Fixed Income Report*

Sales and Trading:

<i>Juan Jose Aldazabal</i>	<i>Estanislao Diaz Saubidet</i>
<i>(5411) 4328 5000</i>	<i>(5411) 4328 5000</i>
JuanjoA@Comafi.com.ar	EstanisD@Comafi.com.ar

<i>Javier Gourdy Allende</i>	<i>Jorge A. Oteiza</i>
<i>(5411) 4328 5000</i>	<i>(5411) 4328 5000</i>
JavierG@Comafi.com.ar	JorgeO@Comafi.com.ar

*13 February 2015*

Security Description

Security Information	
Asset Name	Raghsa 17
Asset Class	Corporate
Value Date	2015-02-13
Settlement Date	2015-02-20
ISIN	USP79849AA67
Quote Currency	USD
Country	Argentina
Legislation	NY
Flow Currency	USD
Cash Sweep	NO
Callable	No

## Coupon Description

Rate Type	Fixed
Frequency	Semi-Annual
Day Count	Day Count

## Security Analysis

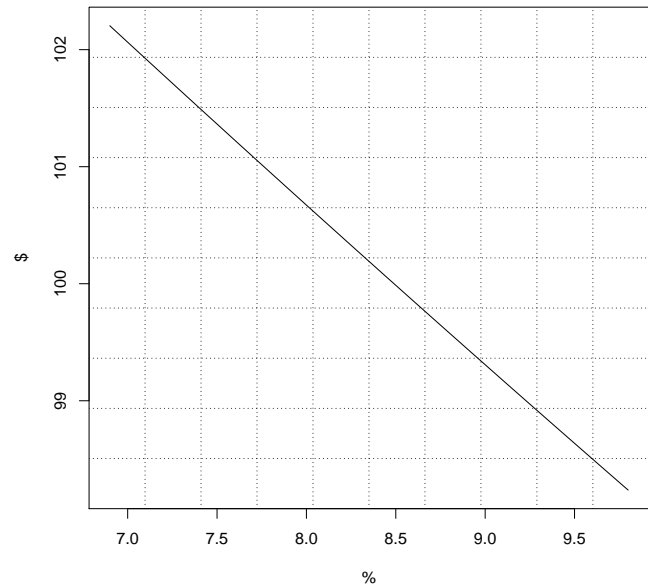
Price	100.25	Dirty Price	100.34
Yield	8.31%	M. Duration	1.36
Spread	7.71	Residual Value	100.0%
Tech Value	100.09	Parity	100.25
Accrued Int.	0.09	Capital Int	0

Payment Schedule		
Issue:	2011-02-16	Capital: 100
From:	To:	Coupon
2011-08-16	2015-08-16	Int: 8.5%
2016-02-16	2016-02-16	Int: 8.5% - Amort:50%
2016-08-16	2016-08-16	Int: 8.5%
2017-02-16	2017-02-16	Int: 8.5% - Amort:50%

	Date	Coupon
Last Payment	2015-02-18	USD 4.2500
Last Amortization	2015-02-18	USD 0.0000
Last Interest	2015-02-18	USD 4.2500
Next Payment	2015-08-18	USD 4.2500
Next Amortization	2015-08-18	USD 0.0000
Next Interest	2015-08-18	USD 4.2500
Maturity	2017-02-16	
Settlement On	2015-02-20	

## Price-Yield Sensitivity Analysis

Sensitivity Table			
Yield	Price	Spread	Price
6.90	102.204	6.30	102.208
7.00	102.064	6.40	102.067
7.10	101.923	6.50	101.926
7.20	101.783	6.60	101.786
7.30	101.643	6.70	101.645
7.40	101.503	6.80	101.506
7.50	101.364	6.90	101.366
7.60	101.225	7.00	101.227
7.70	101.086	7.10	101.088
7.80	100.948	7.20	100.949
7.90	100.81	7.30	100.81
8.00	100.672	7.40	100.672
8.10	100.534	7.50	100.534
8.20	100.397	7.60	100.397
8.30	100.26	7.70	100.259
8.31	100.25	7.71	100.25
8.40	100.123	7.80	100.122
8.50	99.986	7.90	99.986
8.60	99.85	8.00	99.849
8.70	99.714	8.10	99.713
8.80	99.579	8.20	99.577
8.90	99.443	8.30	99.441
9.00	99.308	8.40	99.306
9.10	99.173	8.50	99.171
9.20	99.039	8.60	99.036
9.30	98.904	8.70	98.901
9.40	98.77	8.80	98.767
9.50	98.636	8.90	98.633
9.60	98.503	9.00	98.499
9.70	98.37	9.10	98.366
9.80	98.237	9.20	98.233



### Future Cashflow

Date	Coupon
2015-08-18	USD 4.2500
2016-02-16	USD 54.2500
2016-08-16	USD 2.1250
2017-02-16	USD 52.1250

### Past Cashflow

Date	Coupon
2011-08-16	USD 4.2500
2012-02-16	USD 4.2500
2012-08-16	USD 4.2500
2013-02-18	USD 4.2500
2013-08-16	USD 4.2500
2014-02-17	USD 4.2500
2014-08-19	USD 4.2500
2015-02-18	USD 4.2500